

Borough of Ho-Ho-Kus, Bergen County
Annual Affordable Housing Trust Fund 2022 Monitoring Report
 January 12, 2023

	Inception - December 31, 2021	January 1, 2022 - December 31, 2022	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$1,066,303.24	\$86,965.50	\$1,153,268.74
Interest Earned	\$31,907.35	\$1,121.46	\$33,028.81
Other Income	\$633.69	\$0.00	\$633.69
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$1,098,844.28	\$88,086.96	\$1,186,931.24
EXPENDITURE SUMMARY			
Administration	\$75,338.33	\$10,093.55	\$85,431.88
Affordability Assistance	\$492,737.83	\$0.00	\$492,737.83
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$396,129.55	\$400.00	\$396,529.55
TOTAL	\$964,205.71	\$10,493.55	\$974,699.26
TRUST FUND ACCOUNT BALANCE AS OF December 31, 2022 =			\$212,231.98

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL 2016 - PRESENT					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
BCUW-Madeline 100% Affordable	2020-2022	\$396,529.55	\$492,737.83	\$889,267.38	\$250,000.00
TOTALS		\$396,529.55	\$492,737.83	\$889,267.38	\$250,000.00

¹ The amounts in this column are included in the Total Affordability Assistance amounts