

Borough of Ho-Ho-Kus, Bergen County
Annual Affordable Housing Trust Fund Monitoring Report

HO-HO-KUS BOROUGH, BERGEN COUNTY
TRUST FUND MONITORING - September 30, 2021

	Inception - December 31, 2019	January 1, 2020 - December 31, 2020	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$726,032.24	\$153,961.60	\$879,993.84
Interest Earned	\$25,725.70	\$5,667.88	\$31,393.58
Other Income	\$633.69	\$0.00	\$633.69
Payments-in-Lieu of Construction	\$0.00	\$0.00	\$0.00
TOTAL	\$752,391.63	\$159,629.48	\$912,021.11
EXPENDITURE SUMMARY			
Administration	\$64,518.61	\$9,219.72	\$73,738.33
Affordability Assistance	\$0.00	\$0.00	\$0.00
<i>VLI Units in Muni. Sponsored Site</i>	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$396,129.55	\$396,129.55
TOTAL	\$64,518.61	\$405,349.27	\$469,867.88
TRUST FUND ACCOUNT BALANCE AS OF (December 31, 2020) =			\$442,153.23

HOUSING ACTIVITY: Inception through 12/31/2020		
Project Name	Project Type	Amount
Bergen County United Way	Municipally Sponsored	\$396,129.55
TOTAL		\$396,129.55