



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 0228 Ho-Ho-Kus Borough - County of Bergen Adopted

Municode: 0228 Filename: 0228_fba_2023.xlsm

Website: www.hohokusboro.com

Phone Number: 201-652-4400

Mailing Address: 333 Warren Avenue

Municipality: Ho-Ho-Kus State: NJ Zip: 07423

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	W.	Randall	12/31/2023	randallt@ho-ho-kusboro.com

Chief Administrative Officer

William	J.	Jones		jonesw@ho-ho-kusboro.com
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Chief Financial Officer

Joseph		Citro		citroj@ho-ho-kusboro.com
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Municipal Clerk

Joan		Herve		clerk@ho-ho-kusboro.com
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Registered Municipal Accountant

Paul	W.	Garbarini		officemgr@garbarinicpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Crossley	12/31/2025	crossleyk@ho-ho-kusboro.com
Kathleen		Moran	12/31/2025	morank@ho-ho-kusboro.com
Douglas		Troast	12/31/2024	troastd@ho-ho-kusboro.com
Dane		Policastro	12/31/2024	policastrod@ho-ho-kusboro.com
Edmund		Iannelli	12/31/2023	ianellie@ho-ho-kusboro.com
Steven		Shell	12/31/2023	shells@ho-ho-kusboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.642	\$7,650,193.00	28.21%	\$4,917.19	Municipal Purpose Tax	ESTIMATED	\$7,908,610.46
Municipal Library	0.039	\$468,538.00	1.73%	\$298.71	Municipal Library	ACTUAL	\$495,042.54
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.306	\$15,547,432.00	57.33%	\$10,002.89	Local School District	ESTIMATED	\$15,950,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.279	\$3,316,295.00	12.23%	\$2,136.91	County Purposes	ESTIMATED	\$3,400,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$136,439.00	0.50%	\$84.25	County Open Space	ESTIMATED	\$140,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.277	\$27,118,897.00	100.00%	\$17,439.95	Total ESTIMATED amount to be raised by taxes		\$27,893,653.00
Total Taxable Valuation as of	October 1, 2022	\$1,197,349,100.00					
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment	\$765,918.00						
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
Prior Year		Current Year	% Change (+/-)				
0.642		0.661	2.96%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)			
\$7,650,193.00		\$7,908,610.46	3.38%	\$258,417.46			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)			
\$4,917.19		\$5,062.72	2.96%	\$145.52			
Sheet UFB-1							

Revenue Anticipated, Excluding Tax Levy		2,442,503.67
Budget Appropriations, before Reserve for Uncollected Taxes		10,586,156.67
Total Non-Municipal Tax Levy		\$19,490,000.00
Amount to be Raised by Taxes - Before RUT		\$27,633,653.00
Reserve for Uncollected Taxes (RUT)		\$260,000.00
Total Amount to be Raised by Taxes		\$27,893,653.00
% of Tax Collections used to Calculate RUT		99.06%
If % used exceeds the actual collection % then reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>		
Total Tax Revenue, Collections CY 2022		27,192,698.66
Total Tax Levy, CY 2022		27,267,960.34
% of Taxes Collected, CY 2022		99.72%
Delinquent Taxes - December 31, 2022		\$62,120.28

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
08	Surplus	36.71%	\$312,000.00	\$850,000.00	\$1,162,000.00	\$1,162,000.00			\$0.00	\$0.00			
08	Local Revenue	-7.67%	(\$258,043.71)	\$3,362,518.71	\$3,104,475.00	\$506,475.00			\$1,375,000.00	\$1,223,000.00			
09	State Aid (without offsetting appropriation)	5.22%	\$15,434.46	\$295,884.00	\$311,318.46	\$311,318.46							
08	Uniform Construction Code Fees	-0.18%	(\$632.00)	\$347,632.00	\$347,000.00	\$347,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	(\$0.60)	\$42,821.60	\$42,821.00	\$42,821.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-97.64%	(\$446,116.33)	\$456,885.26	\$10,768.93	\$10,768.93							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-8.02%	(\$5,415.84)	\$67,536.12	\$62,120.28	\$62,120.28							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.94%	(\$75,384.56)	\$7,983,995.02	\$7,908,610.46	\$7,908,610.46							
07	Minimum Library Tax	5.66%	\$26,504.65	\$468,537.89	\$495,042.54	\$495,042.54							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-3.11%	(\$431,653.93)	\$13,875,810.60	\$13,444,156.67	\$10,846,156.67	\$0.00	\$0.00	\$1,375,000.00	\$1,223,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
20	General Government	5.00	2.00	-4.38%	(\$35,872.51)	\$819,872.51	\$784,000.00	\$784,000.00							
21	Land-Use Administration		2.00	9.65%	\$11,000.00	\$114,000.00	\$125,000.00	\$125,000.00							
22	Uniform Construction Code	1.00		5.48%	\$4,000.00	\$73,000.00	\$77,000.00	\$77,000.00							
23	Insurance			17.82%	\$148,544.00	\$833,773.00	\$982,317.00	\$982,317.00							
25	Public Safety	20.00	18.00	-0.90%	(\$29,630.19)	\$3,305,270.67	\$3,275,640.48	\$3,273,200.00	\$2,440.48						
26	Public Works	9.00	3.00	-11.05%	(\$149,186.14)	\$1,349,514.59	\$1,200,328.45	\$1,192,000.00	\$8,328.45						
27	Health and Human Services			-4.55%	(\$2,000.00)	\$44,000.00	\$42,000.00	\$42,000.00							
28	Parks and Recreation		1.00	0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00							
29	Education (including Library)	3.00	9.00	5.66%	\$26,504.65	\$468,537.89	\$495,042.54	\$495,042.54							
30	Unclassified			-60.00%	(\$75,000.00)	\$125,000.00	\$50,000.00	\$50,000.00							
31	Utilities and Bulk Purchases			8.75%	\$253,734.51	\$2,899,627.49	\$3,153,362.00	\$860,362.00			\$1,105,000.00	\$1,188,000.00			
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			18.12%	\$218,022.00	\$1,203,000.00	\$1,421,022.00	\$1,316,022.00			\$70,000.00	\$35,000.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			3.11%	\$4,000.00	\$128,500.00	\$132,500.00	\$132,500.00							
43	Court and Public Defender	1.00	2.00	1.93%	\$2,000.00	\$103,500.00	\$105,500.00	\$105,500.00							
44	Capital			92.73%	\$319,477.66	\$344,522.34	\$664,000.00	\$464,000.00			\$200,000.00				
45	Debt			-2.99%	(\$19,430.80)	\$650,875.00	\$631,444.20	\$631,444.20							
46	Deferred Charges			-100.00%	(\$7,692.91)	\$7,692.91	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$260,000.00	\$260,000.00	\$260,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		39.00	37.00	5.23%	\$668,470.27	\$12,775,686.40	\$13,444,156.67	\$10,835,387.74	\$10,768.93	\$0.00	\$0.00	\$1,375,000.00	\$1,223,000.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	52	\$13,834,700.00	1.15%
2 Residential	1,442	\$1,130,447,200.00	94.37%
3A/3B Farm			0.00%
4A Commercial	39	\$37,767,100.00	3.15%
4B Industrial	1	\$15,300,000.00	1.28%
4C Apartments			0.00%
5A/5B Railroad	1	\$476,600.00	0.04%
6A/6B Business Personal Property	1	\$100.00	0.00%
Total	1,536	\$1,197,825,700.00	100.00%

Average Ratio (%), Assessed to True Value	83.50%
Equalized Valuation, Taxable Properties	\$1,434,521,796.41

Total # of property tax appeals filed in 2022	County Tax Board	2.00
	State Tax Court	13.00
Number of 2022 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		54.00

Amount paid out by municipality for tax appeals in 2022	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$11,469,200.00	23.19%
15B Other Schools	2	\$5,113,600.00	10.34%
15C Public Property	36	\$20,144,400.00	40.72%
15D Church and Charities	7	\$7,932,100.00	16.03%
15E Cemeteries & Graveyards	4	\$903,700.00	1.83%
15F Other Exempt	7	\$3,904,700.00	7.89%
Total	61	\$49,467,700.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 4.13%			

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
N/A																			
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00	\$0.00				
Supervisory Staff (Department Heads & Managers)	6.00	4.00	1,062,977.00	\$750,325.00		\$100,000.00	\$150,000.00	\$62,652.00
Police Officers (Including Superior Officers)	16.00		3,533,516.00	\$2,202,482.00	\$150,000.00	\$715,185.00	\$300,000.00	\$165,849.00
Fire Fighters (Including Superior Officers)			0.00	\$0.00				
All Other Union Employees not listed above	7.00		1,310,306.00	\$965,544.00	\$80,000.00	\$100,000.00	\$120,000.00	\$44,762.00
All Other Non-Union Employees not listed above	10.00	33.00	939,765.92	\$651,038.00	\$20,000.00	\$68,065.00	\$144,631.92	\$56,031.00
Totals	39.00	37.00	6,846,564.92	\$4,569,389.00	\$250,000.00	\$983,250.00	\$714,631.92	\$329,294.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)?** - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$14,449.32	\$101,145.24	9.00	\$11,969.28	\$107,723.52
Parent & Child	3.00	\$25,864.32	\$77,592.96	3.00	\$21,425.04	\$64,275.12
Employee & Spouse (or Partner)	8.00	\$28,898.64	\$231,189.12	5.00	\$23,938.56	\$119,692.80
Family	15.00	\$40,313.64	\$604,704.60	14.00	\$33,394.32	\$467,520.48
Employee Cost Sharing Contribution (enter as negative -)			(\$300,000.00)			(\$250,000.00)
Subtotal	33.00		\$714,631.92	31.00		\$509,211.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	33.00		\$714,631.92	31.00		\$509,211.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Legal basis for benefit (check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ADMINISTRATIVE (a) (b)	241.00	\$78,195.00		X	
PUBLIC WORKS (a) (b) (c)	236.00	\$44,596.00	X		
POLICE (a) (b) (c)	175.00	\$71,402.00	X		
(a) frozen in 2017, no lump sum payouts at retirement, all payments will be "earned out" annually.					
(b) employees have to work 25 years to get full benefit.					
(c) being paid out at approx. 4% annually					
Totals	652.00	\$194,193.00			
Total Funds Reserved as of end of 2022		\$222,097.63			
Total Funds Appropriated in 2023		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget				2024 Budget				2025 Budget				All Additional Future Years' Budgets			
Deductions				Net Debt															
Local School Debt				\$4,570,000.00	\$4,570,000.00	\$0.00	Utility Fund - Principal				\$0.00	\$0.00	\$0.00	\$0.00					
Regional School Debt				\$0.00	\$0.00	\$0.00	Utility Fund - Interest				\$0.00	\$0.00	\$0.00	\$0.00					
								Bond Anticipation Notes - Principal				\$0.00							
<u>Utility Fund Debt</u>								Bond Anticipation Notes - Interest				\$28,069.20							
Water				\$4,000,000.00	\$4,000,000.00	\$0.00	Bonds - Principal				\$500,000.00	\$500,000.00	\$700,000.00	\$2,800,000.00					
Solid Waste				\$0.00	\$0.00	\$0.00	Bonds - Interest				\$103,375.00	\$93,375.00	\$80,937.50	\$155,750.00					
						\$0.00	Loans & Other Debt - Principal				\$0.00	\$0.00	\$0.00	\$0.00					
						\$0.00	Loans & Other Debt - Interest				\$0.00	\$0.00	\$0.00	\$0.00					
						\$0.00													
								Total				\$631,444.20	\$593,375.00	\$780,937.50	\$2,955,750.00				
<u>Municipal Purposes</u>								Total Principal				\$500,000.00	\$500,000.00	\$700,000.00	\$2,800,000.00				
Debt Authorized (BNI)				\$0.00	\$0.00	\$0.00	Total Interest				\$131,444.20	\$93,375.00	\$80,937.50	\$155,750.00					
Notes Outstanding				\$4,242,000.00	\$0.00	\$4,242,000.00	% of Total Current Year Budget				4.70%								
Bonds Outstanding				\$4,500,000.00	\$0.00	\$4,500,000.00													
Loans and Other Debt				\$0.00	\$0.00	\$0.00													
Total (Current Year)				\$17,312,000.00	\$8,570,000.00	\$8,742,000.00													
								Description				Debt Not Listed Above							
								Total Guarantees - Governmental											
								Total Guarantees - Other											
								Total Capital/Equipment Leases											
								Total Other											
								Bond Rating				Moody's	Standard & Poors	Fitch					
								Rating				Aa1							
								Year of Last Rating				2019							
								Mark "X" if Municipality has no bond rating											
								Sheet UFB-10											

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
